

**Interim Financial Statements**

**For the period ended 31st December 2021**



**ACL PLASTICS PLC (PQ 87)**

**ACL PLASTICS PLC**  
**CONSOLIDATED INCOME STATEMENT**

*for the period ended*

|                                | Quarter Ended        |                      | Change<br>% | Nine Months Ended    |                      | Change<br>% |
|--------------------------------|----------------------|----------------------|-------------|----------------------|----------------------|-------------|
|                                | 31.12.2021<br>Rs'000 | 31.12.2020<br>Rs'000 |             | 31.12.2021<br>Rs'000 | 31.12.2020<br>Rs'000 |             |
| Revenue                        | 718,579              | 531,165              | 35%         | 2,177,324            | 1,315,703            | 65%         |
| Cost of sales                  | (534,393)            | (451,761)            | 18%         | (1,725,058)          | (1,095,940)          | 57.4%       |
| <b>Gross profit</b>            | <b>184,186</b>       | <b>79,403</b>        | <b>132%</b> | <b>452,265</b>       | <b>219,763</b>       | <b>106%</b> |
| Other operating income         | 389                  | -                    | 100%        | 2,199                | 644                  | 241%        |
|                                | 184,575              | 79,403               | 132%        | 454,464              | 220,407              | 106%        |
| Administration cost            | (2,168)              | (1,560)              | 39%         | (4,464)              | (4,564)              | -2%         |
| Distribution Cost              | -                    | (297)                | 100%        | -                    | (297)                | 100%        |
| <b>Operating profit</b>        | <b>182,407</b>       | <b>77,547</b>        | <b>135%</b> | <b>450,000</b>       | <b>215,546</b>       | <b>109%</b> |
| Net finance (cost) / income    | (1,246)              | 302                  | -513%       | (10,601)             | (7,779)              | 36%         |
| <b>Profit before tax</b>       | <b>181,161</b>       | <b>77,849</b>        | <b>133%</b> | <b>439,399</b>       | <b>207,766</b>       | <b>111%</b> |
| Taxation                       | (20,615)             | (9,915)              | 108%        | (66,660)             | (41,284)             | 61%         |
| <b>Profit after tax</b>        | <b>160,546</b>       | <b>67,934</b>        | <b>136%</b> | <b>372,739</b>       | <b>166,483</b>       | <b>124%</b> |
| <b>Earnings per share (Rs)</b> | <b>38.11</b>         | <b>16.13</b>         |             | <b>88.48</b>         | <b>39.52</b>         |             |

Above figures are provisional and subject to audit.

It is certified that these financial statements have been prepared in compliance with the requirements of Companies Act No 7 of 2007.

**ACL PLASTICS PLC**  
**COMPANY INCOME STATEMENT**

| <i>for the period ended</i>           | Quarter Ended        |                      | Change<br>%   | Nine Months Ended    |                      | Change<br>%   |
|---------------------------------------|----------------------|----------------------|---------------|----------------------|----------------------|---------------|
|                                       | 31.12.2021<br>Rs'000 | 31.12.2020<br>Rs'000 |               | 31.12.2021<br>Rs'000 | 31.12.2020<br>Rs'000 |               |
| Revenue                               | 718,579              | 531,165              | 35.3%         | 2,177,324            | 1,315,703            | 65.5%         |
| Cost of sales                         | (534,393)            | (451,761)            | 18.3%         | (1,725,058)          | (1,095,940)          | 57.4%         |
| <b>Gross profit</b>                   | <b>184,186</b>       | <b>79,403</b>        | <b>132.0%</b> | <b>452,265</b>       | <b>219,763</b>       | <b>105.8%</b> |
| Other operating income                | 389                  | -                    | 100.0%        | 2,199                | 644                  | 241.5%        |
|                                       | 184,575              | 79,403               | 132.5%        | 454,464              | 220,407              | 106.2%        |
| Administration cost                   | (2,168)              | (1,558)              | 39.2%         | (4,366)              | (4,453)              | -1.9%         |
| Distribution Cost                     | -                    | (297)                | 100%          | -                    | (297)                | 100%          |
| <b>Operating profit</b>               | <b>182,407</b>       | <b>77,548</b>        | <b>135%</b>   | <b>450,098</b>       | <b>215,657</b>       | <b>109%</b>   |
| Net finance (cost) / income           | (1,246)              | (492)                | 153.3%        | (13,133)             | (11,591)             | 13.3%         |
| <b>Profit/(loss) before tax</b>       | <b>181,161</b>       | <b>77,056</b>        | <b>135.1%</b> | <b>436,965</b>       | <b>204,065</b>       | <b>114.1%</b> |
| Taxation                              | (20,615)             | (9,915)              |               | (66,660)             | (41,284)             | 61.5%         |
| <b>Profit/(loss) after tax</b>        | <b>160,546</b>       | <b>67,141</b>        | <b>139.1%</b> | <b>370,305</b>       | <b>162,782</b>       | <b>127.5%</b> |
| <b>Earnings/(loss) per share (Rs)</b> | <b>38.11</b>         | <b>15.94</b>         |               | <b>87.91</b>         | <b>38.64</b>         |               |

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**ACL PLASTICS PLC**  
**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

| <i>for the period ended</i>                                     | Quarter Ended        |                      |             | Nine Months Ended    |                      |             |
|---|----------------------|----------------------|-------------|----------------------|----------------------|-------------|
|   | 31.12.2021<br>Rs'000 | 31.12.2020<br>Rs'000 | Change<br>% | 31.12.2021<br>Rs'000 | 31.12.2020<br>Rs'000 | Change<br>% |
| <b>Profit for the period</b>                                    | 160,546              | 67,934               | 136%        | 372,739              | 166,483              | 124%        |
| <b>Other comprehensive income/(expenses)</b>                    |                      |                      |             |                      |                      |             |
| Net change in fair value of available for sale financial assets | 10,343               | 7,200                | 44%         | 29,229               | 17,983               | 63%         |
| <b>Other comprehensive income for the period, net of tax</b>    | <b>10,343</b>        | <b>7,200</b>         | 44%         | <b>29,229</b>        | <b>17,983</b>        | 63%         |
| <b>Total comprehensive income for the period</b>                | <b>170,889</b>       | <b>75,134</b>        | 127%        | <b>401,968</b>       | <b>184,466</b>       | 118%        |

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**ACL PLASTICS PLC**  
**COMPANY STATEMENT OF COMPREHENSIVE INCOME**

| <i>for the period ended</i>                                     | Quarter Ended        |                      |             | Nine Months Ended    |                      |             |
|---|----------------------|----------------------|-------------|----------------------|----------------------|-------------|
|   | 31.12.2021<br>Rs'000 | 31.12.2020<br>Rs'000 | Change<br>% | 31.12.2021<br>Rs'000 | 31.12.2020<br>Rs'000 | Change<br>% |
| <b>Profit for the period</b>                                    | 160,546              | 67,141               | 139%        | 370,305              | 162,782              | 127%        |
| <b>Other comprehensive income/(expenses)</b>                    |                      |                      |             |                      |                      |             |
| Net change in fair value of available for sale financial assets | 10,343               | 7,200                | 44%         | 29,229               | 17,983               | 63%         |
| <b>Other comprehensive income for the period, net of tax</b>    | <b>10,343</b>        | <b>7,200</b>         | 44%         | <b>29,229</b>        | <b>17,983</b>        | 63%         |
| <b>Total comprehensive income for the period</b>                | <b>170,889</b>       | <b>74,341</b>        | 130%        | <b>399,534</b>       | <b>180,765</b>       | 121%        |

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**ACL PLASTICS PLC**  
**STATEMENT OF FINANCIAL POSITION**

as at

|                                     | Group                |                      | Company              |                      |
|-------------------------------------|----------------------|----------------------|----------------------|----------------------|
|                                     | 31.12.2021<br>Rs'000 | 31.03.2021<br>Rs'000 | 31.12.2021<br>Rs'000 | 31.03.2021<br>Rs'000 |
| <b>ASSETS</b>                       |                      |                      |                      |                      |
| <b>Non current assets</b>           |                      |                      |                      |                      |
| Property, plant & equipment         | 352,597              | 329,862              | 352,597              | 329,862              |
| Pre-paid lease rentals              | 1,582                | 1,598                | 1,582                | 1,598                |
| Investment in subsidiary company    | -                    | -                    | 10,000               | 10,000               |
| Financial assets at FVTPL           | 72,613               | 43,384               | 72,613               | 43,384               |
|                                     | <b>426,792</b>       | <b>374,844</b>       | <b>436,792</b>       | <b>384,844</b>       |
| <b>Current assets</b>               |                      |                      |                      |                      |
| Inventories                         | 260,734              | 308,408              | 260,734              | 308,408              |
| Trade & other receivables           | 1,214,107            | 927,521              | 1,171,817            | 883,566              |
| Cash & cash equivalents             | 567,007              | 446,312              | 563,784              | 443,081              |
|                                     | <b>2,041,849</b>     | <b>1,682,241</b>     | <b>1,996,335</b>     | <b>1,635,056</b>     |
| <b>Total assets</b>                 | <b>2,468,641</b>     | <b>2,057,085</b>     | <b>2,433,127</b>     | <b>2,019,900</b>     |
| <b>EQUITY</b>                       |                      |                      |                      |                      |
| Stated capital                      | 79,975               | 79,975               | 79,975               | 79,975               |
| Revaluation reserve                 | 190,989              | 190,989              | 190,989              | 190,989              |
| Revenue reserve                     | 170,000              | 170,000              | 170,000              | 170,000              |
| Other reserve                       | 59,315               | 30,086               | 59,315               | 30,086               |
| Retained profit                     | 1,437,559            | 1,106,946            | 1,369,990            | 1,041,810            |
| <b>Shareholders' fund</b>           | <b>1,937,839</b>     | <b>1,577,996</b>     | <b>1,870,269</b>     | <b>1,512,860</b>     |
| <b>LIABILITIES</b>                  |                      |                      |                      |                      |
| <b>Non current liabilities</b>      |                      |                      |                      |                      |
| Defined benefit obligations         | 17,827               | 17,433               | 17,827               | 17,433               |
| Deferred tax liabilities            | 51,944               | 51,944               | 51,944               | 51,944               |
|                                     | <b>69,771</b>        | <b>69,377</b>        | <b>69,771</b>        | <b>69,377</b>        |
| <b>Current liabilities</b>          |                      |                      |                      |                      |
| Trade & other payables              | 397,801              | 327,520              | 457,060              | 384,294              |
| Income tax payable                  | 63,230               | 43,016               | 36,028               | 14,193               |
| Bank overdraft                      | -                    | 39,176               | -                    | 39,176               |
|                                     | <b>461,031</b>       | <b>409,713</b>       | <b>493,087</b>       | <b>437,664</b>       |
| <b>Total liabilities</b>            | <b>530,802</b>       | <b>479,089</b>       | <b>562,859</b>       | <b>507,041</b>       |
| <b>Total equity and liabilities</b> | <b>2,468,641</b>     | <b>2,057,085</b>     | <b>2,433,127</b>     | <b>2,019,900</b>     |
| Net asset value per share (Rs)      | 460.02               | 374.60               | 443.98               | 359.14               |

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sgd.

**Mahesh Amarasiri**  
**Group Chief Financial Officer**

sgd.

**U G Madanayake**  
**Chairman**

sgd.

**Suren Madanayake**  
**Managing Director**

**Colombo**  
**2nd February 2022**

**ACL PLASTICS PLC**  
**STATEMENT OF CHANGES IN EQUITY**

|  | Stated<br>Capital<br>Rs'000 | Revaluation<br>Reserve<br>Rs'000 | Revenue<br>Reserve<br>Rs'000 | Other<br>Reserve<br>Rs'000 | Retained<br>Profit<br>Rs'000 | Total<br>Rs'000  |
|--|-----------------------------|----------------------------------|------------------------------|----------------------------|------------------------------|------------------|
| <b>(a) Group</b>                                 |                             |                                  |                              |                            |                              |                  |
| Balance at 01st April 2021                       | 79,975                      | 190,989                          | 170,000                      | 30,086                     | 1,106,945                    | 1,577,996        |
| Net profit for the period                        | -                           | -                                | -                            | -                          | 372,739                      | 372,739          |
| Net change in fair value of AFS financial assets | -                           | -                                | -                            | 29,229                     | -                            | 29,229           |
| Total comprehensive income                       | -                           | -                                | -                            | 29,229                     | 372,739                      | 401,968          |
| Dividends paid                                   | -                           | -                                | -                            | -                          | (42,125)                     | (42,125)         |
| <b>Balance at 31st December 2021</b>             | <b>79,975</b>               | <b>190,989</b>                   | <b>170,000</b>               | <b>59,315</b>              | <b>1,437,559</b>             | <b>1,937,839</b> |

|  | Stated<br>Capital<br>Rs'000 | Revaluation<br>Reserve<br>Rs'000 | Revenue<br>Reserve<br>Rs'000 | Other<br>Reserve<br>Rs'000 | Retained<br>Profit<br>Rs'000 | Total<br>Rs'000  |
|--|-----------------------------|----------------------------------|------------------------------|----------------------------|------------------------------|------------------|
| <b>(b) Company</b>                               |                             |                                  |                              |                            |                              |                  |
| Balance at 01st April 2021                       | 79,975                      | 190,989                          | 170,000                      | 30,086                     | 1,041,810                    | 1,512,860        |
| Net profit for the period                        | -                           | -                                | -                            | -                          | 370,305                      | 370,305          |
| Net change in fair value of AFS financial assets | -                           | -                                | -                            | 29,229                     | -                            | 29,229           |
| Total comprehensive income                       | -                           | -                                | -                            | 29,229                     | 370,305                      | 399,534          |
| Dividends paid                                   | -                           | -                                | -                            | -                          | (42,125)                     | (42,125)         |
| <b>Balance at 31st December 2021</b>             | <b>79,975</b>               | <b>190,989</b>                   | <b>170,000</b>               | <b>59,315</b>              | <b>1,369,990</b>             | <b>1,870,269</b> |

|  | Stated<br>Capital<br>Rs'000 | Revaluation<br>Reserve<br>Rs'000 | Revenue<br>Reserve<br>Rs'000 | Other<br>Reserve<br>Rs'000 | Retained<br>Profit<br>Rs'000 | Total<br>Rs'000  |
|--|-----------------------------|----------------------------------|------------------------------|----------------------------|------------------------------|------------------|
| <b>(a) Group</b>                                 |                             |                                  |                              |                            |                              |                  |
| Balance at 01st April 2020                       | 79,975                      | 126,210                          | 170,000                      | 3,495                      | 948,369                      | 1,328,050        |
| Net profit for the period                        | -                           | -                                | -                            | -                          | 166,483                      | 166,483          |
| Net change in fair value of AFS financial assets | -                           | -                                | -                            | 17,983                     | -                            | 17,983           |
| Total comprehensive income                       | 79,975                      | 126,210                          | 170,000                      | 21,478                     | 1,114,852                    | 1,512,516        |
| Dividends paid                                   | -                           | -                                | -                            | -                          | -                            | -                |
| <b>Balance at 31st December 2020</b>             | <b>79,975</b>               | <b>126,210</b>                   | <b>170,000</b>               | <b>21,478</b>              | <b>1,114,852</b>             | <b>1,512,516</b> |

|   |               |                |                |               |                  |                  |
|---|---------------|----------------|----------------|---------------|------------------|------------------|
| Balance at 01st January 2021                                  | 79,975        | 126,210        | 170,000        | 21,478        | 1,114,852        | 1,512,516        |
| Net profit for the period                                     | -             | -              | -              | -             | 12,807           | 12,807           |
| Revaluation surplus   | -             | 62,180         | -              | -             | -                | 62,180           |
| Deferred tax on revaluation                                   | -             | (11,192)       | -              | -             | -                | (11,192)         |
| Deferred tax impact on revaluation due to the change in tax r | -             | 17,529         | -              | -             | -                | 17,529           |
| Actuarial gain / (loss) on defined benefit obligation         | -             | -              | -              | -             | 1,004            | 1,004            |
| Deferred tax on actuarial gain / (loss)                       | -             | -              | -              | -             | (181)            | (181)            |
| Net change in fair value of AFS financial assets              | -             | -              | -              | 8,608         | -                | 8,608            |
| Total comprehensive income for the period                     | -             | 68,517         | -              | 8,608         | 13,630           | 90,755           |
| Transfer from revaluation reserve                             | -             | (4,558)        | -              | -             | 4,558            | -                |
| Deferred tax on transfer                                      | -             | 820            | -              | -             | (820)            | -                |
| Dividend Paid   | -             | -              | -              | -             | (25,275)         | (25,275)         |
| <b>Balance at 31st March 2021</b>                             | <b>79,975</b> | <b>190,989</b> | <b>170,000</b> | <b>30,086</b> | <b>1,106,944</b> | <b>1,577,996</b> |

| (b) Company   | Stated<br>Capital<br>Rs'000 | Revaluation<br>Reserve<br>Rs'000 | Revenue<br>Reserve<br>Rs'000 | Other<br>Reserve<br>Rs'000 | Retained<br>Profit<br>Rs'000 | Total<br>Rs'000  |
|---|-----------------------------|----------------------------------|------------------------------|----------------------------|------------------------------|------------------|
| Balance at 01st April 2020  | 79,975                      | 126,210                          | 170,000                      | 3,494                      | 887,148                      | 1,266,827        |
| Net profit for the period   | -                           | -                                | -                            | -                          | 134,388                      | 134,388          |
| Net change in fair value of AFS financial assets                  | -                           | -                                | -                            | 17,983                     | -                            | 17,983           |
| Total comprehensive income  | -                           | -                                | -                            | 17,983                     | 134,388                      | 152,371          |
| Dividends paid  | -                           | -                                | -                            | -                          | -                            | -                |
| <b>Balance at 31st December 2020</b>                              | <b>79,975</b>               | <b>126,210</b>                   | <b>170,000</b>               | <b>21,477</b>              | <b>1,021,536</b>             | <b>1,419,198</b> |
| Balance at 01st January 2021                                      | 79,975                      | 126,210                          | 170,000                      | 21,477                     | 1,021,536                    | 1,419,198        |
| Net profit for the period   | -                           | -                                | -                            | -                          | 40,989                       | 40,989           |
| Revaluation surplus   | -                           | 62,180                           | -                            | -                          | -                            | 62,180           |
| Deferred tax on revaluation                                       | -                           | (11,192)                         | -                            | -                          | -                            | (11,192)         |
| Deferred tax impact on revaluation due to the change in tax rates | -                           | 17,529                           | -                            | -                          | -                            | 17,529           |
| Actuarial gain / (loss) on defined benefit obligation             | -                           | -                                | -                            | -                          | 1,004                        | 1,004            |
| Deferred tax on actuarial gain / (loss)                           | -                           | -                                | -                            | -                          | (181)                        | (181)            |
| Net change in fair value of AFS financial assets                  | -                           | -                                | -                            | 8,608                      | -                            | 8,608            |
| Total comprehensive income for the period                         | -                           | 68,517                           | -                            | 8,608                      | 41,812                       | 118,937          |
| Transfer from revaluation reserve                                 | -                           | (4,558)                          | -                            | -                          | 4,558                        | -                |
| Deferred tax on transfer  | -                           | 820                              | -                            | -                          | (820)                        | -                |
| Dividend Paid   | -                           | -                                | -                            | -                          | (25,275)                     | (25,275)         |
| <b>Balance at 31st March 2021</b>                                 | <b>79,975</b>               | <b>190,989</b>                   | <b>170,000</b>               | <b>30,085</b>              | <b>1,041,811</b>             | <b>1,512,860</b> |

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**ACL PLASTICS PLC**  
**STATEMENT OF CASH FLOWS**

for the period ended

|   | Group                |                      | Company              |                      |
|---|----------------------|----------------------|----------------------|----------------------|
|   | 31.12.2021<br>Rs'000 | 31.12.2020<br>Rs'000 | 31.12.2021<br>Rs'000 | 31.12.2020<br>Rs'000 |
| <b>Cash flows from operating activities:</b>                    |                      |                      |                      |                      |
| Operating profit before taxation                                | 439,399              | 207,766              | 436,965              | 204,065              |
| <b>Adjustments for:</b>   |                      |                      |                      |                      |
| Depreciation  | 13,094               | 12,232               | 13,094               | 12,232               |
| Interest expense  | 19,238               | 7,383                | 19,238               | 7,383                |
| Gratuity provision  | 395                  | 1,080                | 395                  | 1,080                |
| Amortization of lease pre-payments                              | 16                   | 17                   | 16                   | 17                   |
| Dividend income   | (2,199)              | (644)                | (2,199)              | (644)                |
| <b>Operating profit before changes in working capital</b>       | <b>469,942</b>       | <b>227,833</b>       | <b>467,508</b>       | <b>224,132</b>       |
| <b>(Increase) / Decrease in:</b>                                |                      |                      |                      |                      |
| Inventories   | 47,674               | 55,180               | 47,674               | 55,180               |
| Trade & other receivables                                       | (286,586)            | 49,893               | (288,251)            | 64,724               |
| <b>Increase / (Decrease) in:</b>                                |                      |                      |                      |                      |
| Trade & other payables  | 70,281               | 84,043               | 72,766               | 89,730               |
| <b>Cash generated from / (used in) operations</b>               | <b>301,311</b>       | <b>416,950</b>       | <b>299,698</b>       | <b>433,767</b>       |
| Tax (paid) / refund   | (46,447)             | (44,654)             | (44,826)             | (44,471)             |
| Interest paid   | (19,238)             | (7,383)              | (19,238)             | (7,383)              |
| <b>Net cash generated from / (used in) operating activities</b> | <b>235,626</b>       | <b>364,913</b>       | <b>235,634</b>       | <b>381,913</b>       |
| <b>Cash flows from investing activities</b>                     |                      |                      |                      |                      |
| Purchase of property, plant & equipment                         | (35,829)             | (205)                | (35,829)             | (205)                |
| Dividend received   | 2,199                | 644                  | 2,199                | 644                  |
| <b>Net cash generated from / (used in) investing activities</b> | <b>(33,630)</b>      | <b>439</b>           | <b>(33,630)</b>      | <b>439</b>           |
| <b>Cash flows from financing activities</b>                     |                      |                      |                      |                      |
| Dividend paid   | (42,125)             | (25,275)             | (42,125)             | (25,275)             |
| <b>Net cash generated from / (used in) financing activities</b> | <b>(42,125)</b>      | <b>(25,275)</b>      | <b>(42,125)</b>      | <b>(25,275)</b>      |
| <b>Net increase / (decrease) in cash &amp; cash equivalents</b> | <b>159,871</b>       | <b>340,077</b>       | <b>159,879</b>       | <b>357,077</b>       |
| Cash & cash equivalents at the beginning of the period          | 407,136              | 80,069               | 403,905              | 62,593               |
| <b>Cash &amp; cash equivalents at the end of the period</b>     | <b>567,007</b>       | <b>420,146</b>       | <b>563,784</b>       | <b>419,670</b>       |
| <b>The period end cash and cash equivalents comprise,</b>       |                      |                      |                      |                      |
| Cash at bank and in hand  | 567,007              | 420,146              | 563,784              | 419,670              |
|   | <b>567,007</b>       | <b>420,146</b>       | <b>563,784</b>       | <b>419,670</b>       |

Above figures are provisional and subject to audit.

It is certified that these financial statements have been prepared in compliance with the requirements of Companies Act No 7 of 2007.



**ACL PLASTICS PLC**  
**NOTES TO THE FINANCIAL STATEMENTS**

1. The consolidated interim financial statements have been prepared in accordance with the accounting policies set out in the Annual Report for the year ended 31 March 2021 and are in compliance with Sri Lanka Accounting Standards LKAS 34 - Interim Financial Reporting.

2. Where necessary, the presentation and classification of the financial statements of the previous periods have been adjusted for better presentation and to be comparable with the changes in presentation in the current year.

3. There have been no other events subsequent to the interim period, which require disclosure in the Interim Financial Statements.

4. There is no liability for Management Fees or any other similar expenditure.

5. There were no funds raised through an IPO/Rights/Debenture issue.

6. There were no significant change in the nature of the contingent liabilities, which were disclosed in the Annual Report for the year ended 31 March 2021.

**NON FINANCIAL INFORMATION**

1. Number of shares at 31st December 2021 - 4,212,500 (31st December 2020 - 4,212,500).

2. Market prices recorded during the quarter are as follows.

|                        |        |
|------------------------|--------|
| Highest price (Rs)     | 665.00 |
| Lowest price (Rs)      | 237.00 |
| Last traded price (Rs) | 570.75 |

3. Twenty largest shareholding as at 31st December 2021 are as follows.

| <b>Name of the Shareholder</b>                 | <b>No of Shares</b> | <b>%</b> |
|--|---------------------|----------|
| ACL Cables PLC                                 | 2,746,969           | 65.21%   |
| LOLC Finance PLC / V.M.S.Gavasker              | 128,817             | 3.06%    |
| Saraswathi V & Vasudevan S                     | 106,000             | 2.52%    |
| Sithampalam A                                  | 94,592              | 2.25%    |
| Hatton National Bank/ Dinesh Gangadharan       | 61,470              | 1.46%    |
| Perera G.L.I.B.N                               | 53,226              | 1.26%    |
| Seylan Bank PLC/Emil Joseph                    | 53,226              | 1.26%    |
| Wijeweera C                                    | 43,150              | 1.02%    |
| Peoples Leasing Finance PLC /Mr.H.M. Abdulhuss | 37,045              | 0.88%    |
| Abdulhussein R.H.                              | 27,000              | 0.64%    |
| Corea E.                                       | 24,751              | 0.59%    |
| Gautam R.                                      | 24,500              | 0.58%    |
| Corea Gihan Ahoka                              | 23,625              | 0.56%    |
| Suriyabandara U.I.                             | 22,717              | 0.54%    |
| Sabaratnam K                                   | 22,187              | 0.53%    |
| Durga S.                                       | 21,000              | 0.50%    |
| Madanayaka H.A.S                               | 20,801              | 0.49%    |
| Abdulhussein Y.H.                              | 20,000              | 0.47%    |
| Hatton National Bank/ Arunasalam               | 20,000              | 0.47%    |
| Madanayaka N C                                 | 17,751              | 0.42%    |
| (All are voting shares)                        |                     |          |

4. The number of shares held by the Board of Directors as at 31st December 2021 are as follows.

| <b>Name of the Director</b>                    | <b>No of Shares</b> | <b>%</b> |
|--|---------------------|----------|
| Mr. U G Madanayake - Chairman                  | 1                   | -        |
| Mr. Suren Madanayake - Managing Director / CEO | 20,801              | 0.49%    |
| Mrs. N C Madanayake                            | 17,751              | 0.42%    |
| Dr. D.G.K.E. Weerapperuma                      | -                   | -        |

5. The public holding percentage as at 31st December 2021

1,426,978 33.87%

6. Number of Public shareholders as at 31st December 2021

1,196

7. Float Adjusted Market Capitalization

814,447,694

8. The Company complies with option 4 of the Listing Rules 7.13.1 (a) – Rs 2.5 Bn Float Adjusted Market Capitalization which requires 10% minimum Public Holding and 500 public share holders.