Interim Financial Statements

For the 3 months ended 30th June 2018



ACL PLASTICS PLC (PQ 87)

ACL PLASTICS PLC INCOME STATEMENT

	Gro	oup	Company			
for the quarter ended	30.06.2018	30.06.2017	Change	30.06.2018	30.06.2017	Change
	Rs'000	Rs'000	%	Rs'000	Rs'000	%
Revenue	315,245	331,521	-4.9%	315,145	331,521	-4.9%
Cost of sales	(304,325)	(306,002)	-0.5%	(303,520)	(303,640)	0.0%
Gross profit	10,920	25,519	-57.2%	11,625	27,881	-58.3%
Gross pront	10,920	23,319	-37.2/0	11,023	27,001	-30.370
	10,920	25,519	-57.2%	11,625	27,881	-58.3%
A durinistusting superson	(775)	(1 051)	26.20	(712)	(070)	26.50
Administrative expenses	(775)	(1,051)	-26.3%	(713)	(970)	-26.5%
Operating profit	10,145	24,468	-58.5%	10,912	26,911	-59.5%
Net finance expenses	(4,074)	(78)	5123.1%	(5,282)	(1,915)	175.8%
Profit before tax	6,071	24,390	-75.1%	5,630	24,996	-77.5%
	0,071	27,570	-75.170	5,050	24,770	-77.370
Income tax	(2,310)	(7,800)	-70.4%	(2,310)	(7,800)	-70.4%
Net profit for the period	3,761	16,590	-77.3%	3,320	17,196	-80.7%
Earnings per share (Rs)	0.89	3.94		0.79	4.08	

Above figures are provisional and subject to audit.

It is certified that these financial statements have been prepared in compliance with the requirements of Companies Act No 7 of 2007.

ACL PLASTICS PLC STATEMENT OF COMPREHENSIVE INCOME

	Gre	oup	Company	
for the quarter ended	30.06.2018	30.06.2017	30.06.2018	30.06.2017
	Rs'000	Rs'000	Rs'000	Rs'000
Profit for the period	3,761	16,590	3,320	17,196
Other comprehensive income/(expenses)				
Net change in fair value of available for sale financial assets	(48)	3,381	(48)	3,381
Other comprehensive income for the period, net of tax Total comprehensive income for the period	(48) 3,713	3,381 19,971	(48) 3,272	3,381 20,577

Above figures are provisional and subject to audit.

It is certified that these financial statements have been prepared in compliance with the requirements of Companies Act No 7 of 2007.

ACL PLASTICS PLC STATEMENT OF FINANCIAL POSITION

As at 30.06.2018 31.03.2018 30.06.2018 31.03.2018 Re'000 Re'000 Re'000 Re'000 Re'000 Re'000 ASSETS Non current assets 286,519 290,636 286,519 290,636 1,643 1		Group		Company	
ASSETS 286,519 290,636 286,519 290,636 Property, plant & equipment 286,519 290,636 286,519 290,636 Pre-paid lease rentals 1,643 1,643 1,643 1,643 Investment in subsidiary company - - 10,000 10,000 Available for sale financial assets 22,809 22,857 222,809 22,857 Deferred tax asset 23,960 3,960 - - - Inventories 197,576 226,462 197,576 226,463 378,048 583,613 352,829 Pre-paid lease rentals 197,576 226,463 377,011 450,763 1,186,192 1,058,202 1,158,222 1,030,077 Total assets 379,205 453,606 377,011 450,763 1,186,192 1,058,202 1,158,222 1,030,077 Total assets 1,501,123 1,377,297 1,479,193 1,355,213 EQUITY 132,774 132,774 132,774 132,774 132,774 132,774 132,774 132,774 132,774 132,774 132,775 79,975 79,975	As at	30.06.2018	31.03.2018	30.06.2018	31.03.2018
Non current assets 286,519 290,636 286,519 290,636 Pre-paid lease rentals 1,643 1,643 1,643 1,643 Investment in subsidiary company - - 10,000 10,000 Available for sale financial assets 22,809 22,857 22,809 22,857 Deferred tax asset 3,900 - - - 3149 31 319,096 320,971 325,136 Current assets 197,576 226,462 197,576 226,463 Trade & other receivables 197,576 226,463 352,829 Pre-paid lease rentals 379,265 453,669 377,011 450,763 Trade & other receivables 17 22 22 22 22 23 23 24		Rs'000	Rs'000	Rs'000	Rs'000
Property, plant & equipment 286,519 290,636 286,519 290,636 Pre-paid lease rentals 1,643 1,643 1,643 1,643 Investment in subsidiary company - 10,000 10,000 Available for sale financial assets 22,809 22,857 22,809 22,857 Deferred tax asset 33,960 33,960 - - - Inventories 197,576 226,462 197,576 226,463 378,048 583,613 352,829 Pre-paid lease rentals 197,576 226,462 197,576 226,463 377,011 450,763 Trade & other receivables 609,334 378,048 583,613 352,829 1,986,922 1,158,222 1,030,077 Total assets 379,265 453,669 377,011 450,763 EQUITY 132,774 132,774 132,774 132,774 132,774 Stated capital 79,975 79,975 79,975 79,975 79,975 79,975 Revaluation reserve 132,774 132,774 132,774 132,774 132,774 132,774 132,774<	ASSETS				
Pre-paid lease rentals 1.643 1.643 1.643 1.643 Investment in subsidiary company - - 10.000 10.000 Available for sale financial assets 22.809 22.857 22.809 22.857 Deferred tax asset 3.960 - - - Inventories 314.931 319.096 320.971 325.136 Current assets 197.576 226.462 197.576 226.463 Trade & other receivables 609.334 378.048 583.613 352.829 Pre-paid lease rentals 17 22 22 1.030.077 Total assets 1.196.192 1.0453.000 17.000.077 Total assets 1.501.123 1.377.297 1.479.193 1.355.213 EQUITY 132.774 <td>Non current assets</td> <td></td> <td></td> <td></td> <td></td>	Non current assets				
Investment in subsidiary company 10,000 10,000 Available for sale financial assets 22,809 22,857 22,809 22,857 Deferred tax asset 3,960 3,960 3,960 3,960 3,960 Current assets 197,576 226,462 197,576 226,463 Trade & other receivables 60,334 378,048 583,613 352,829 Pre-paid lease rentals 17 22 22 22 Cash & cash equivalents 379,265 453,669 377,011 450,763 Pre-paid lease rentals 1,356,122 1,038,027 1,355,213 1,377,297 1,479,193 1,355,213 EQUITY Istated capital 79,975 79,975 79,975 79,975 79,975 Revenue reserve 130,000 170,000 170,000 170,000 170,000 170,000 Other reserve fund 1,203,220 1,199,513 1,151,245 1,147,973 Shareholders' fund 13,555 13,176 11,341 10,981 Defined benefit obligati	Property, plant & equipment	286,519	290,636	286,519	290,636
Available for sale financial assets 22,809 22,877 22,809 22,877 Deferred tax asset 3,960 3,960 - - Inventories 134,931 319,096 320,971 325,136 Inventories 197,576 226,462 197,576 226,463 Trade & other receivables 609,334 378,048 583,613 352,829 Pre-paid lease rentals 379,265 453,669 377,011 450,763 Cash & cash equivalents 379,265 453,669 377,011 450,763 Total assets 1,501,123 1,377,297 1,479,193 1,355,213 EQUITY 132,774 132,	Pre-paid lease rentals	1,643	1,643	1,643	1,643
Deferred tax asset 3,960 3,960 - 314,931 319,096 320,971 325,136 Current assets 197,576 226,462 197,576 226,463 Inventories 197,576 226,463 352,829 22 22 22 22 22 22 22 22 22 22 22 23 23 352,829 379,265 453,669 377,011 450,763 352,829 379,265 453,669 377,011 450,763 1,186,192 1,058,202 1,158,222 1,030,007 701 450,763 352,829 1,355,213 1,300,077 704 32,774 1,35,723 1,352,213 1,377,297 1,479,193 1,355,213 EQUITY 5 79,97	Investment in subsidiary company	-	-	10,000	10,000
$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	Available for sale financial assets	22,809	22,857	22,809	22,857
Current assets Inventories 197,576 226,462 197,576 226,463 Trade & other receivables 609,334 378,048 583,613 352,829 Pre-paid lease rentals 17 22 1,030,077 Total assets 1,186,192 1,058,202 1,158,222 1,030,007 1,357,714 132,774 132,774 132,774 132,774 132,774 132,774 132,774 132,774 132,774 132,774 132,774 132,774 132,774 132,774 132,774 132,774 132,774 132,774 132,775 1,955 55 55	Deferred tax asset	3,960	3,960	-	-
Inventories 197,576 226,462 197,576 226,463 Trade & other receivables 609,334 378,048 583,613 352,829 Pre-paid lease rentals 17 2.2 2.2 2.2 Cash & cash equivalents 379,265 453,669 377,011 450,763 Total assets 1,186,192 1,058,202 1,158,222 1,030,077 Total assets 1,501,123 1,377,297 1,479,193 1,355,213 EQUITY 1,32,774 132,774 132,774 132,774 132,774 Stated capital 79,975 79,975 79,975 79,975 79,975 Revaluation reserve 132,774 132,774 132,774 132,774 132,774 Revenue reserve 170,000 170,000 170,000 170,000 170,000 Other reserve fund 1,203,220 1,199,513 1,151,245 1,147,973 LABELITTIES 1,203,220 1,199,513 1,151,245 1,147,973 Defined benefit obligations 13,555 13,176 11,341 10,981 Deferred tax liabilities 66,275 <th></th> <th>314,931</th> <th>319,096</th> <th>320,971</th> <th>325,136</th>		314,931	319,096	320,971	325,136
Trade & other receivables 609,334 378,048 583,613 352,829 Pre-paid lease rentals 17 22 22 22 Cash & cash equivalents 379,265 453,669 377,011 450,763 Total assets 1,561,123 1,377,297 1,479,193 1,355,213 EQUITY 1,501,123 1,377,297 1,479,193 1,355,213 Stated capital 79,975 79,975 79,975 79,975 Revaluation reserve 132,774 132,774 132,774 132,774 Revenue reserve 170,000 170,000 170,000 170,000 Other reserve 9,511 9,559 9,511 9,559 Retained earnings 810,960 807,206 758,985 755,665 Shareholders' fund 1,203,220 1,199,513 1,151,245 1,147,973 LIABILITIES 13,555 13,176 11,341 10,981 Defined benefit obligations 13,555 13,176 11,341 10,981 Defined benefit obligations 13,555 13,176 11,234 1,222,566 Non c	Current assets				
Pre-paid lease rentals 17 22 22 Cash & cash equivalents 379,265 453,669 377,011 450,763 I,186,192 1,058,202 I,158,222 1,030,077 Total assets I,501,123 I,377,297 I,479,193 I,355,213 EQUITY Istated capital 79,975 79,975 79,975 79,975 Revenue reserve 132,774 132,774 132,774 132,774 Revenue reserve 170,000 170,000 170,000 170,000 Other reserve 9,511 9,559 9,511 9,556 Shareholders' fund 1,203,220 1,199,513 1,151,245 1,147,973 LIABILITIES 13,555 13,176 11,341 10,981 Defined benefit obligations 13,555 13,176 11,341 10,981 Deferred tax liabilities 13,555 13,176 11,341 10,981 Deferred tax payables 66,275 64,618 127,778 125,169 Income tax payable 36,671 38,764 10,428 9,866 Short-term import loans 117	Inventories	197,576	226,462	197,576	226,463
Cash & cash equivalents 379,265 453,669 377,011 450,763 Total assets 1,186,192 1,058,202 1,158,222 1,030,077 Total assets 1,501,123 1,377,297 1,479,193 1,355,213 EQUITY 79,975 79,975 79,975 79,975 79,975 Revaluation reserve 132,774 132,774 132,774 132,774 132,774 Revenue reserve 170,000 170,000 170,000 170,000 170,000 Other reserve 9,511 9,559 9,511 9,559 9,519 9,559 Retained earnings 810,960 807,206 758,985 755,665 758,985 755,665 Shareholders' fund 1,203,220 1,199,513 1,151,245 1,147,973 LIABILITIES Non current liabilities 133,555 13,176 11,341 10,981 Defined benefit obligations 133,555 13,176 11,341 10,981 Deferred tax liabilities 133,655 38,764 10,428 9,866	Trade & other receivables	609,334	378,048	583,613	352,829
Initial Initinini InitiniIniInitial Initinitia Initial Initial Initial Initial	Pre-paid lease rentals	17	22	22	22
Total assets 1,501,123 1,377,297 1,479,193 1,355,213 EQUITY 79,975 79,975 79,975 79,975 79,975 Revaluation reserve 132,774 132,774 132,774 132,774 132,774 Revenue reserve 9,511 9,559 9,511 9,559 9,511 9,559 Retained earnings 810,960 807,206 778,985 775,665 Shareholders' fund 1,203,220 1,199,513 1,151,245 1,147,973 LIABILITIES 810,960 807,206 788,985 755,665 Defined benefit obligations 13,555 13,176 11,341 10,981 Deferred tax liabilities 66,225 61,225 61,225 61,225 Trade & other payables 66,275 64,618 127,778 125,169 Income tax payable 39,671 38,764 10,428 9,866 Short-term import loans 117,176 - 117,176 - Total liabilities 297,902 177,784 322,948 207,241 Total equity and liabilities 297,902 177,	Cash & cash equivalents	379,265	453,669	377,011	450,763
EQUITY 79,975 75,655 555 555 555 555 555 555 131,175 11,147,973		1,186,192	1,058,202	1,158,222	1,030,077
Stated capital 79,975 79,975 79,975 79,975 Revaluation reserve 132,774 132,774 132,774 132,774 Revenue reserve 170,000 170,000 170,000 170,000 Other reserve 9,511 9,559 9,511 9,559 Retained earnings 810,960 807,206 758,985 755,665 Shareholders' fund 1,203,220 1,199,513 1,151,245 1,147,973 LIABILITIES Non current liabilities 133,555 13,176 11,341 10,981 Defined benefit obligations 13,555 13,176 11,341 10,981 Defined benefit obligations 61,225 61,225 61,225 61,225 Current liabilities 74,780 74,401 72,566 72,206 Trade & other payables 66,275 64,618 127,778 125,169 Income tax payable 39,671 38,764 10,428 9,866 Short-term import loans 117,176 - 117,176 -	Total assets	1,501,123	1,377,297	1,479,193	1,355,213
Stated capital 79,975 79,975 79,975 79,975 Revaluation reserve 132,774 132,774 132,774 132,774 Revenue reserve 170,000 170,000 170,000 170,000 Other reserve 9,511 9,559 9,511 9,559 Retained earnings 810,960 807,206 758,985 755,665 Shareholders' fund 1,203,220 1,199,513 1,151,245 1,147,973 LIABILITIES 1,1203,220 1,199,513 1,151,245 1,147,973 Defined benefit obligations 133,555 13,176 11,341 10,981 Defined benefit obligations 13,555 13,176 11,341 10,981 Defined benefit obligations 61,225 <td>EOUITY</td> <td></td> <td></td> <td></td> <td></td>	EOUITY				
Revaluation reserve 132,774 132,774 132,774 132,774 Revenue reserve 170,000 170,000 170,000 170,000 Other reserve 9,511 9,559 9,511 9,559 Retained earnings 810,960 807,206 758,985 755,665 Shareholders' fund 1,203,220 1,199,513 1,151,245 1,147,973 LIABILITIES 132,555 13,176 11,341 10,981 Defined benefit obligations 13,555 13,176 11,341 10,981 Deferred tax liabilities 61,225 61,225 61,225 61,225 Trade & other payables 66,275 64,618 127,778 125,169 Income tax payable 39,671 38,764 10,428 9,866 Short-term import loans 117,176 - 117,176 - Total liabilities 223,122 103,833 225,382 135,035 Total equity and liabilities 1,501,123 1,377,297 1,479,193 1,355,213	-	79,975	79,975	79,975	79,975
Revenue reserve 170,000 170,000 170,000 Other reserve 9,511 9,559 9,511 9,559 Retained earnings 810,960 807,206 758,985 755,665 Shareholders' fund 1,203,220 1,199,513 1,151,245 1,147,973 LIABILITIES 1,147,973 1,147,973 1,147,973 Defined benefit obligations 13,555 13,176 11,341 10,981 Deferred tax liabilities 61,225 61,225 61,225 61,225 Current liabilities 66,275 64,618 127,778 125,169 Income tax payable 39,671 38,764 10,428 9,866 Short-term import loans 117,176 - 117,176 - Total liabilities 223,122 103,383 225,382 135,035 Total equity and liabilities 1,501,123 1,377,297 1,479,193 1,355,213	•	132,774	132,774	132,774	
Retained earnings 810,960 807,206 758,985 755,665 Shareholders' fund 1,203,220 1,199,513 1,151,245 1,147,973 LIABILITIES Non current liabilities	Revenue reserve		170,000		
Shareholders' fund 1,203,220 1,199,513 1,151,245 1,147,973 LIABILITIES Non current liabilities	Other reserve	9,511	9,559	9,511	9,559
LIABILITIES Non current liabilities Defined benefit obligations Deferred tax liabilities 61,225 61,225 61,225 61,225 61,225 66,275 66,275 66,275 66,275 66,275 66,275 66,275 66,275 66,275 66,275 66,275 66,275 66,275 66,275 64,618 127,778 125,169 Income tax payable Short-term import loans 117,176 - 223,122 103,383 255,382 135,035 Total liabilities 70,202 177,784 327,948 207,241 Total equity and liabilities	Retained earnings	810,960	807,206	758,985	755,665
Non current liabilities Image: Constraint of the i	Shareholders' fund	1,203,220	1,199,513	1,151,245	1,147,973
Non current liabilities Image: Constraint of the i	I JARII ITIES				
Defined benefit obligations13,55513,17611,34110,981Deferred tax liabilities61,22561,22561,22561,22574,78074,40172,56672,206Current liabilitiesTrade & other payables66,27564,618127,778125,169Income tax payable39,67138,76410,4289,866Short-term import loans117,176-117,176-Total liabilities223,122103,383225,382135,035Total liabilities1,501,1231,377,2971,479,1931,355,213					
Deferred tax liabilities61,22561,22561,22561,22574,78074,40172,56672,206Current liabilitiesTrade & other payables66,27564,618127,778125,169Income tax payable39,67138,76410,4289,866Short-term import loans117,176-117,176-Total liabilities297,902177,784327,948207,241Total equity and liabilities1,501,1231,377,2971,479,1931,355,213		13 555	13 176	11 3/1	10 981
74,78074,40172,56672,206Current liabilitiesTrade & other payables66,27564,618127,778125,169Income tax payable39,67138,76410,4289,866Short-term import loans117,176-117,176-223,122103,383255,382135,035Total liabilities297,902177,784327,948207,241Total equity and liabilities1,501,1231,377,2971,479,1931,355,213	-	· · · · · · · · · · · · · · · · · · ·		· · · · · · · · · · · · · · · · · · ·	
Current liabilities 66,275 64,618 127,778 125,169 Income tax payable 39,671 38,764 10,428 9,866 Short-term import loans 117,176 - 117,176 - Z23,122 103,383 255,382 135,035 Total liabilities 297,902 177,784 327,948 207,241 Total equity and liabilities 1,501,123 1,377,297 1,479,193 1,355,213					
Trade & other payables66,27564,618127,778125,169Income tax payable39,67138,76410,4289,866Short-term import loans117,176-117,176-Z23,122103,383255,382135,035Total liabilities297,902177,784327,948207,241Total equity and liabilities1,501,1231,377,2971,479,1931,355,213	Current liabilities	74,700	74,401	72,500	12,200
Income tax payable 39,671 38,764 10,428 9,866 Short-term import loans 117,176 - 117,176 - 223,122 103,383 255,382 135,035 Total liabilities 297,902 177,784 327,948 207,241 Total equity and liabilities 1,501,123 1,377,297 1,479,193 1,355,213		66 275	64 618	127 778	125 169
Short-term import loans 117,176 - 117,176 - 223,122 103,383 255,382 135,035 Total liabilities 297,902 177,784 327,948 207,241 Total equity and liabilities 1,501,123 1,377,297 1,479,193 1,355,213					
223,122103,383255,382135,035Total liabilities297,902177,784327,948207,241Total equity and liabilities1,501,1231,377,2971,479,1931,355,213			-		-
Total liabilities297,902177,784327,948207,241Total equity and liabilities1,501,1231,377,2971,479,1931,355,213	Shore term import found		103.383		135.035
Total equity and liabilities 1,501,123 1,377,297 1,479,193 1,355,213	Total liabilities		,		,
	Net asset value per share (Rs)	285.63	284.75	273.29	272.52

Above figures are provisional and subject to audit.

It is certified that these financial statements have been prepared in compliance with the requirements of Companies Act No 7 of 2007.

sgd. Champika Coomasaru Group Chief Financial Officer

sgd. U G Madanayake Chairman

Colombo 6th August 2018 sgd. Suren Madanayake Managing Director

ACL PLASTICS PLC STATEMENT OF CASH FLOWS

STATEMENT OF CASH FLOWS	Gro	oup	Company		
for the quarter ended	30.06.2018	30.06.2017	30.06.2018	30.06.2017	
	Rs'000	Rs'000	Rs'000	Rs'000	
Cash flows from operating activities:					
Operating profit before taxation	6,071	24,390	5,630	24,996	
Adjustments for:					
Depreciation	4,117	4,247	4,117	4,247	
Interest expense	4,260	801	4,260	2,143	
Interest income	(1,208)	(1,653)	-	(1,342)	
Gratuity provision	380	420	360	360	
Operating profit before changes in working capital	13,620	28,205	14,367	30,404	
(Increase) / Decrease in:					
Inventories	28,886	(6,147)	28,887	(6,147)	
Trade & other receivables	(230,811)	(285,080)	(229,064)	(284,531)	
Increase / (Decrease) in:	· · · · ·	· · · ·	~ / /		
Trade & other payables	(1,249)	28,338	(297)	29,332	
Cash generated from / (used in) operations	(189,554)	(234,688)	(186,106)	(230,942)	
	· · · ·		~ / /	· · · ·	
Tax (paid) / refund	674	(11,947)	(562)	(11,947)	
Interest paid	(3,910)	(801)	(4,260)	(2,143)	
Net cash generated from / (used in) operating activities	(192,789)	(247,436)	(190,928)	(245,032)	
Cash flows from investing activities					
Purchase of property, plant & equipment	-	(2,350)	-	(2,350)	
Interest received	1,208	1,653	-	1,342	
Net cash generated from / (used in) investing activities	1,208	(697)	-	(1,008)	
Cash flows from financing activities					
Proceeds/(repayments) of import loans	117,176	37,243	117,176	37,243	
Lease Rental Paid	,	_ ,	,		
Net cash generated from / (used in) financing activities	117,176	37,243	117,176	37,243	
Net increase / (decrease) in cash & cash equivalents	(74,405)	(210,890)	(73,752)	(208,797)	
Cash & cash equivalents at the beginning of the period	453,670	291,684	450,763	288,917	
Cash & cash equivalents at the end of the period	379,265	80,794	377,011	80,120	
The period end cash and cash equivalents comprise,					
Cash at bank and in hand	379,265	80,978	377,011	80,120	
	379,265	80,978	377,011	80,120	

Above figures are provisional and subject to audit.

It is certified that these financial statements have been prepared in compliance with the requirements of Companies Act No 7 of 2007.

ACL PLASTICS PLC STATEMENT OF CHANGES IN EQUITY

	Stated	Revaluation	Revenue	Other	Retained	Total
	Capital	Reserve	Reserve	Reserve	earnings	
(a) Group	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
Balance at 01st April 2018	79,975	132,774	170,000	9,559	807,200	1,199,508
Net profit for the period	-	-	-	(10)	3,761	3,761
Net change in fair value of AFS financial assets	-	-	-	(48)	-	(48)
Total comprehensive income for the period	-	-	-	(48)	3,761	3,713
Balance at 30th June 2018	79,975	132,774	170,000	9,511	810,961	1,203,220
	Stated	Revaluation	Revenue	Other	Retained	Total
	Capital	Reserve	Reserve	Reserve	earnings	
(b) Company	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
Balance at 01st April 2018	79,975	132,774	170,000	9,559	755,665	1,147,973
Net profit for the period	-	-	-		3,320	3,320
Net change in fair value of AFS financial assets	-	-	-	(48)	-	(48)
Total comprehensive income for the period		-	-	(48)	3,320	3,272
Balance at 30th June 2018	79,975	132,774	170,000	9,511	758,985	1,151,245
	Stated Capital	Revaluation Reserve	Revenue Reserve	Other Reserve	Retained earnings	Total
(a) Group	Rs'000	Reserve Rs'000	Reserve Rs'000	Reserve Rs'000	Rs'000	Rs'000
-	79.975	112,935	170,000	13,366	754,930	
Balance at 01st April 2017 Net profit for the period	19,915	112,955	- 170,000	15,500	734,930 16,590	1,131,206 16,590
Net change in fair value of AFS financial assets	-	_	_	(3,381)	-	(3,381)
Total comprehensive income for the period	-	-	-	(3,381)	16,590	13,209
Balance at 30th June 2017	79,975	112,935	170,000	9,985	771,520	1,144,415
Balance at 01st July 2017	79,975	112,935	170,000	9,985	771,520	1,144,415
Net profit for the period	-	-		,,,	57,735	57,735
Revaluation surplus	-	63,195	-	-	-	63,195
Deferred tax on revaluation	-	(40,074)	-	-	-	(40,074)
Actuarial gain / (loss) on defined benefit obligation	-	-	-	-	(1,859)	(1,859)
Deferred tax on actuarial gain / (loss)	-	-	-	-	521	521
Net change in fair value of AFS financial assets Total comprehensive income for the period		23,121	-	(426) (426)	56,397	(426) 79,092
Transfer from revaluation reserve		(4,558)		(120)	4,558	19,092
Deferred tax on transfer	-	1,276	-	-	-	1,276
Dividend Paid	-	-	-	-	(25,275)	(25,275)
Balance at 31st March 2018	79,975	132,774	170,000	9,559	807,200	1,199,508
	Stated	Revaluation	Revenue	Other	Retained	Total
	Capital	Reserve	Reserve	Reserve	earnings	
(b) Company	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
Balance at 01st April 2017	79,975	112,935	170,000	9,985	694,268	1,067,163
Net profit for the period	-	-	-	-	17,196	1,007,103
Net change in fair value of AFS financial assets	-	-	-	3,381	-	3,381
Total comprehensive income for the period	-	-	-	3,381	17,196	20,577
Balance at 30th June 2017	79,975	112,935	170,000	13,366	711,464	1,087,740
Balance at 01st July 2017	79,975	112,935	170,000	13,366	711,464	1,087,740
Net profit for the period	-		-	-	65,947	65,947
Revaluation surplus	-	63,195	-	-	-	63,195
Deferred tax on revaluation	-	(40,074)	-	-	-	(40,074)
Actuarial gain / (loss) on defined benefit obligation	-	-	-	-	(1,430)	(1,430)
Deferred tax on actuarial gain / (loss)	-	-	-	-	400	400
Net change in fair value of AFS financial assets	-	-	-	(3,807)	-	(3,807)
Total comprehensive income for the period	-	23,121	-	(3,807)	64,918	84,232
Transfer from revaluation reserve	-	(4,558)	-	-	4,558	-
Deferred tax on transfer	-	1,276	-	-	-	1,276
Dividend Paid Balance at 31st March 2018	79,975	132,774	-	- 9,559	(25,275) 755,665	(25,275) 1,147,973
Datative at 315t Water 2010	17,713	134,114	170,000	7,007	133,003	1,14/,9/3

Above figures are provisional and subject to audit.

It is certified that these financial statements have been prepared in compliance with the requirements of Companies Act No 7 of 2007.

<u>ACL PLASTICS PLC</u> NOTES TO THE FINANCIAL STATEMENTS

1. The consolidated interim financial statements have been prepared in accordance with the accounting policies set out in the Annual Report for the year ended 31 March 2018 and are in compliance with Sri Lanka Accounting Standards LKAS 34 - Interim Financial Reporting.

2. Where necessary, the presentation and classification of the financial statements of the previous periods have been adjusted for better presentation and to be comparable with the changes in presentation in the current year.

3. There have been no other events subsequent to the interim period, which require disclosure in the Interim Financial Statements.

4. There is no liability for Management Fees or any other similar expenditure.

5. There were no funds raised through an IPO/Rights/Debenture issue.

6. There were no significant change in the nature of the contingent liabilities, which were disclosed in the Annual Report for the year ended 31 March 2018.

NON FINANCIAL INFORMATION

1. Number of shares at 30th June 2018 - 4,212,500 (30th June 2017 - 4,212,500).

2. Market prices recorded during the quarter are as follow	ws.
Highest price (Rs)	131.00
Lowest price (Rs)	86.10
Last traded price (Rs)	91.50

3. Twenty largest shareholding as at 30th June 2018 are as follows.

Name of the Shareholder	No of Shares	%
ACL Cables PLC	2,746,969	65.21
Employees Provident Fund	153,063	3.63
Raaymakers M.A.T.	47,043	1.12
Assetline leasing company Ltd/Mr. E.J. Gunasekera	41,512	0.99
People'S Leasing & Finance Plc	37,045	0.88
Corporate Druids (Pvt) Limited	36,604	0.87
Costa D.S.J.V	31,722	0.75
Gautam R.	31,337	0.74
Abdulhussein Y.H.	27,000	0.64
Bank of Ceylon-First Capital Equity Fund	25,000	0.59
Corea E.	24,751	0.59
Essajee Carimjee Insurance Brokers (Pvt) Ltd	24,000	0.57
Corea Gihan Asoka	23,625	0.56
DFCC Bank Pic-MR.P.Pranavan	22,050	0.52
Madanayake H.A.S	20,801	0.49
Amina Investments Limited	20,362	0.48
Waldock Mackenzie Ltd/ Mr. H.M. Abdulhussein	20,000	0.47
Hatton National Bank Plc-Mr. Arunasalam Sithamp	20,000	0.47
Maheswaran R.L.	18,743	0.44
Ismail M.J.	17,991	0.43

(All are voting shares)

4. The number of shares held by the Board of Directors as at 30th June 2018 are as follows.

Name of the Director	No of Shares	%
Mr. U G Madanayake - Chairman	1	-
Mr. Suren Madanayake - Managing Director / CEO	20,801	0.49%
Mrs. N C Madanayake	17,751	0.42%
5. The public holding percentage as at 30th June 2018	1,426,977	33.88%
6. Number of Public shareholders as at 30th June 2018	876	